

# Leominster

City Hall, Room 15, 25 West Street, Leominster, MA 01453

Ph: 978-534-7507 or 7548 | Fax: 978-534-7508

Board Meeting: Generally the last working day in each month

## ADMINISTRATION

Board Members: John J. Richard (*Chairperson*)

Paul R. Doig, David R. LaPlante, Aldo J. Mazzaferro, John F. Picone

Board Administrator: A. Nancy Person

## ACTUARIAL

Funded Ratio: 68.7% (1/01)

64.4% (1/98)

50.1% (1/95)

Date of Last Valuation: 1/01

Actuary: Stone

Funding Schedule: Increasing 2.5%

Year Fully Funded: 2028

Active Members: 610

Retired Members: 367

## INVESTMENT

### *Return*

2001: 2.34%

1997-2001: 8.66%

1985-2001: 9.89%

Return Target: 8.79%

Actuarial Assumed

Rate of Return: 8.00%

### *Asset Growth*

2001 Market Value: \$54 million

2000 Market Value: \$53 million

1999 Market Value: \$49 million

1998 Market Value: \$46 million

1997 Market Value: \$41 million

## DISABILITY

### *Retirement Statistics as of 12/31/01*

Disability Panel Requests: 0

Disability Retirement Approvals: 0

Accidental Death Approvals: 1

RTS Reviews: 1

RTS Exams: 0

Restored to Service: 0

## AUDIT

### *Findings as of 12/31/98*

No significant audit findings.